



**PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

August 30, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: FY 2010 Revenues and Expenses Report- July

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 9/31/2010
Time 11:57 AM
Received by [Signature]

2010 SEP - 1 AM 9:36

30-10-0755

Attach is the Revenues and Expenses Report, as of July 31, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

[Signature]
ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Corporate Services Manager
Financial Affairs Controller [Signature]

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/10**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng	
		Actual	%					Actual	%	Chng			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
362,494.55	12.7	435,490.00	15.7	493407	-26.5	CT- CHASSIS	4,088,790.78	13.9	3,981,015.00	15.7	2.7	4154800	-1.6
950,794.42	33.3	835,125.00	30.1	1078845	-11.9	CT-GROUND	8,931,899.17	30.3	8,334,930.00	32.8	7.2	8858227	0.8
65,574.16	2.3	69,448.05	2.5	88799	-26.2	CT-BREAKBULK	1,256,045.40	4.3	591,674.43	2.3	112.3	1182063	6.3
579.31	0.0	600.14	0.0	789	-26.6	CT-UNITIZED	5,227.88	0.0	6,890.05	0.0	-24.1	10506	-50.2
	0.0		0.0	9276	-100.0	CT-TUNA		0.0	90,500.00	0.4	-100.0	92760	-100.0
16,626.80	0.6	13,615.00	0.5	11137	49.3	CT-RO/RO	131,054.43	0.4	108,649.45	0.4	20.6	111370	17.7
10,546.80	0.4	8,700.00	0.3	5578	89.1	CT-STUFFING/DEVAN	56,217.90	0.2	54,420.00	0.2	3.3	55780	0.8
2,821.69	0.1	3,541.21	0.1	2032	38.9	CT-HEAVYLIFT	46,192.69	0.2	19,075.17	0.1	142.2	20320	127.3
	0.0	16.3	0.0	76	-100.0	CT-LONGLLENGTH	14,437.92	0.0	740.8	0.0	0.0	760	0.0
1,409,438	49.4	1,366,536	49.3	1,689,939	-16.6	CARGO THROUGHPUT REVENUES	14,529,866	49.4	13,187,895	52.0	10.2	14,486,586	0.3
OTHER CARGO RELATED REVENUES													
	0.0		0.0	209	-100.0	LIFT ON/LIFT OFF	1,402.01	0.0	2,030.42	0.0	-30.9	2090	-32.9
3,474.38	0.1	15,218.36	0.5	6579	-47.2	PRESLUNG	61,391.09	0.2	63,877.55	0.3	-3.9	65790	-6.7
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
187,303.60	6.6	187,750.00	6.8	208648	-10.2	TRANSHIP CONTAINERS	2,140,460.04	7.3	2,016,330.00	7.9	6.2	2254819	-5.1
23,575.20	0.8	3,600.00	0.1	6535	260.8	OVERSTOWED CONTAINERS	229,117.00	0.8	63,450.00	0.2	261.1	65350	250.6
51.7	0.0	50	0.0	113	0.0	SHIFTED CONTAINERS	4,261.20	0.0	1,100.00	0.0	287.4	1130	277.1
2,424.73	0.1	2,765.00	0.1	2534	-4.3	RIGGED CONTAINERS	27,342.84	0.1	24,605.00	0.1	11.1	25340	7.9
146,197.16	5.1	149,463.59	5.4	101619	43.9	DIRECT LABOR BILLED	1,381,304.92	4.7	943,743.22	3.7	46.4	991921	39.3
24,547.31	0.9	23,926.10	0.9	12696	93.3	EQUIPMENT RENTAL	142,607.31	0.5	117,910.34	0.5	20.9	123930	15.1
20,331.31	0.7	21,661.01	0.8	30642	-33.6	PORT FEES & DOCKAGE	268,462.50	0.9	300,303.05	1.2	-10.6	342178	-21.5
340,423.66	11.9	322,610.23	11.6	380277	-10.5	WHARFAGE	3,417,193.97	11.6	3,122,684.13	12.3	9.4	3481761	-1.9
44,719.53	1.6	48,553.86	1.8	54691	-18.2	FUEL SURCHARGE	510,048.67	1.7	669,414.16	2.6	0.0	530400	-3.8
11,329.08	0.4	11,238.81	0.4	13249	-14.5	MARITIME SECURITY FEE	129,425.81	0.4	125,143.35	0.5	0.0	128489	0.7
116,407.57	4.1		0.0		0.0	FACILITY MAINTENANCE FEE	521,318.14	1.8		0.0	0.0		0.0
920,785	32.3	786,837	28.4	817,792	12.6	OTHER CARGO RELATED REVENUES	8,834,336	30.0	7,450,591	29.3	18.6	8,013,198	10.2
2,330,223	81.7	2,153,373	77.7	2,507,731	-7.1	OPERATING REVENUES	23,364,202	79.4	20,638,486	81.3	13.2	22,499,784	3.8

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/10**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
NON OPERATING REVENUES													
FACILITIES													
403,646.52	14.1	326,523.11	11.8	414940	-2.7	FACILITIES REVENUES	4,555,260.29	15.5	2,938,603.18	11.6	55.0	4149400	9.8
22,298.15	0.8	20,705.85	0.7	19999	11.5	MARINA REVENUES	201,687.76	0.7	200,554.65	0.8	0.6	199990	0.8
-2,145.85	-0.1	7,573.66	0.3	8714	-124.6	HARBOR OF REFUGE	64,861.21	0.2	78,424.74	0.3	-17.3	87140	-25.6
59,659.80	2.1	54,630.22	2.0	76294	-21.8	DEMURRAGE	886,306.15	3.0	686,645.96	2.7	29.1	762940	16.2
483,459	16.9	409,433	14.8	519,947	-7.0	FACILITIES	5,708,115	19.4	3,904,229	15.4	46.2	5,199,470	9.8
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0			0.0 BULK SCRAP		0.0		0.0	0.0		0.0
	0.0	880	0.0	112		MATERIAL USED	398.27	0.0	1,004.00	0.0	0.0	1120	0.0
	0.0		0.0			PASSENGER SERVICE	30,400.95	0.1	35,322.00	0.1	0.0	47096	-35.4
5,129.47	0.2	1,356.71	0.0	2089	145.5	BUNKER	28,927.09	0.1	18,799.67	0.1	53.9	20890	38.5
8,266.21	0.3	8,271.40	0.3	37785	-78.1	SPECIAL SERVICES	91,562.13	0.3	65,692.72	0.3	39.4	377850	-75.8
23,913.74	0.8	24,540.64	0.9			ELECTRICAL POWER	198,088.74	0.7	274,372.85	1.1	-27.8		0.0
37,309	1.3	35,049	1.3	39,986	-6.7	OTHER FEES & SERVICES	349,377	1.2	395,191	1.6	-11.6	446,956	-21.8
1,899.00	0.1	255	0.0	281		ADMINISTRATIVE FEES & SERVICES	14,208.28	0.0	2,525.00	0.0	462.7	2810	0.0
REIMBURSEMENTS													
	0.0	173,812.00	6.3	189856		FEDERAL REIMBURSEMENT			444,933.79	1.8	-100.0		
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARGE	3.02						
-	0.0	173,812	6.3	189,856		REIMBURSEMENTS	3	0.0	444,934	1.8	0.0	-	0.0
522,667	18.3	618,549	22.3	750,070	-30.3	NON OPERATING REVENUES	6,071,704	20.6	4,746,879	18.7	27.9	5,649,236	7.5
2,852,890	100.0	2,771,921	100.0	3,257,801	-12.4	TOTAL REVENUES	29,435,906	100.0	25,385,365	100.0	16.0	28,149,020	4.6

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Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
-1,117,994.15	-39.2	-951,012.79	-34.3	-1322432	-15.5	Salaries & Wages	-10,848,807.87	-36.9	-9,443,132.66	-37.2	14.9	-11912874	-8.9
-69,772.06	-2.4	-61,372.35	-2.2	-71688	-2.7	Insured Benefits	-681,387.81	-2.3	-599,861.28	-2.4	13.6	-695769	-2.1
-306,672.04	-10.7	-322,325.67	-11.6	-395338	-22.4	Retirement Benefits	-2,901,644.88	-9.9	-3,118,122.42	-12.3	-6.9	-3321803	-12.6
-88,492.92	-3.1	-78,978.88	-2.8	-15700	0.0	Other Benefits	-982,626.40	-3.3	-780,877.58	-3.1	25.8	-20000	4,813
-38,860.50	-1.4	-10,115.82	-0.4	-13750	0.0	Other Personnel Costs	-88,162.88	-0.3	-79,514.50	-0.3	0.0	-137500	-35.9
-8,383.35	-0.3	-11,792.78	-0.4	-9955	0.0	Communications	-81,040.53	-0.3	-84,439.21	-0.3	-4.0	-99550	-18.6
	0.0	-43,526.38	-1.6	-7254	0.0	Leases/Rentals	-87,052.76	-0.3	-348,211.04	-1.4	0.0	-72540	0.0
-215,254.43	-7.5	-168,672.15	-6.1	-167490	0.0	Utilities	-2,113,330.12	-7.2	-1,732,535.07	-6.8	22.0	-1674900	26.2
-197,985.66	-6.9	-196,202.03	-7.1	-197986	0.0	General Insurance	-1,984,480.48	-6.7	-1,962,020.30	-7.7	0.0	-1979860	0.2
	0.0	0.0	0.0		0.0	Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0		
-16,635.93	-0.6	-13,304.28	-0.5	-31108	-46.5	Repairs & Maintenance	-266,932.25	-0.9	-236,929.49	-0.9	0.0	-311080	-14.2
80,481.51	2.8	-41,737.74	-1.5	-52950	0.0	Repairs & Maintenance-Subic Cr	-530,623.15	-1.8	-788,843.42	-3.1	-32.7	-529500	0.2
-240952.51	-8.4	-231,009.15	-8.3	-228187	0.0	Depreciation & Amortization	-2,347,102.46	-8.0	-2,205,702.80	-8.7	6.4	-2281870	
-485.26	0.0	0.0	0.0	-4999	0.0	Damage, Shortage, Writedown &	-577,655.65	-2.0	-35,405.09	-0.1	0.0	-49990	1,055.5
-140,722.30	-4.9	-41,337.96	-1.5	-88039	59.8	Supplies	-1,276,315.64	-4.3	-1,046,821.65	-4.1	21.9	-880390	45.0
-2,657.65	-0.1	-1,769.32	-0.1	-2984	-10.9	Miscellaneous	-18,013.47	-0.1	-19,392.37	-0.1	-7.1	-49840	-63.9
-216	0.0	-192	0.0	-1000	-78.4	Advertising	-8,650.35	0.0	-10,487.90	0.0	0.0	-10000	
-31,511.17	-1.1	-25,213.27	-0.9	-27833	0.0	Agency & Management Fees	-377,508.56	-1.3	-302,693.43	-1.2	24.7	-278330	35.6
-20,337.62	-0.7	-82,766.15	-3.0	-150248	-86.5	Professional Services	-889,876.26	-3.0	-627,460.42	-2.5	0.0	-943500	-5.7
	0.0	0.0	0.0		0.0	Contractual Services	0.0	0.0	0.0	0.0	0.0		0.0
-9,143.21	-0.3	-5,162.69	-0.2	-21293	-57.1	Other Contractual Services	-108,530.04	-0.4	-140,153.35	-0.6	0.0	-212930	-49.0
-8,569.96	-0.3	-153,523.36	-5.5	-13059	-34.4	Other Expenses	-116,598.74	-0.4	-1,454,518.05	-5.7	-92.0	-130590	-10.7
	0.0	0.0	0.0		0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0		
	0.0	0.0	0.0		0.0	Typhoon Expense	-4,703.67	0.0	0.0	0.0	0.0		
	0.0	0.0	0.0		0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0		
-2,434,165	-85.3	-2,440,015	-88.0	-2,823,293	-13.8	General & Administrative Expen	-26,291,044	-89.3	-25,017,122	-98.5	5.1	-25,592,816	2.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/10**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Actual		
418,725	14.7	331,906	12.0	434,508	-3.6	OPERATING INCOME (LOSS)	3,144,862	10.7	368,243	1.5	754.0	2,556,204	23.0
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0	0.0				Other Income	1,646,664.19	13.0				2221524	
	0.0	0.0				Interest Income		0.0					
	0.0	0.0				Interest Income		0.0					
16,509.43	0.6	11,323.62	0.4		0.8	Interest Income	182,009.61	0.6	384,357.09	1.5	-52.6	309191	-41.1
	0.0	0.0		-11271		Other Expense	-7,722.22	0.0	-0.03	0.0		-112710	
-169,309.99	5.1			-168033		Retirement Govt Contribution	-2,716,081.12	-9.2				-1680330	
352,161.89	38.5			104252		Federal Reimbursement	5,961,044.30	20.3				3514110	
						Federal Expenses	-14,676.64						
	0.0	0.0				Gain <Loss> on Asset Disposals	-11,102.13	0.0	7,676.88	0.0			
199,361	7.0	11,324	0.4	(75,052)	-365.6	Other Income & Expense	5,040,136	17.1	392,034	1.5	1185.6	4,251,785	18.5
199,361	7.0	11,324	0.4	(75,052)	-365.6	OTHER INCOME (EXPENSE)	5,040,136	17.1	392,034	1.5	1185.6	4,251,785	18.5
618,086	21.7	343,230	12.4	359,456	72.0	NET INCOME (LOSS)	8,184,997.58	27.8	760,277	3.0	976.6	6,807,989	20.2